



**Ad hoc announcement as per § 15 of the Securities Trading Act (WpHG)**

**centrotherm photovoltaics quadruples revenue**

- **First-quarter 2008 revenue: EUR 67.7 million**  
(previous year: EUR 15.5 million)
- **EBIT: EUR 8.5 million (previous year: EUR - 38,000)**
- **Record level of order books: EUR 677.4 million**

Blaubeuren, May 15, 2008 – centrotherm photovoltaics AG has expanded its national and international business in the photovoltaics market. The provider of technology and services for manufacturers of solar cells and solar silicon has almost quadrupled its revenue to EUR 67.7 million in the first three months of 2008 compared with the previous year period. Total output leapt to EUR 68.0 million compared with EUR 16.8 million in the first quarter of 2007. Operating earnings (EBIT) rose to EUR 8.5 million (previous year: EUR - 38,000). The EBIT margin relative to total output of 12.5 percent was also significantly above the previous year's level (-0.2 percent).

The order book of EUR 677.4 million as of March 31, 2008 underpins the company's growth objectives. The Management Board is consequently retaining its revenue forecast for the full year 2008 of EUR 330 million to EUR 350 million, and an EBIT margin of at least 12.5 percent.

---- **End of the ad hoc announcement** ----

**Additional information:**

"In the first three months we managed to continue the success we achieved in the 2007 business year," commented Oliver Albrecht, CFO of centrotherm photovoltaics AG. "Our new 'solar silicon' division is growing particularly well. We have already won two major orders in the first quarter, including the largest single order in the history of our company. This order is for the supply of reactors and converters for the production of around 5,000 tons of polysilicon. Photovoltaics is, and remains, a growth market, and we will exploit the opportunities and potential it offers."

The quarterly report can be downloaded in both German and English from the company's website at [www.centrotherm-pv.de](http://www.centrotherm-pv.de) under the Investor Relations menu item.

**About centrotherm photovoltaics AG**

centrotherm photovoltaics AG is an internationally leading provider of technology and services for the production of solar cells and solar silicon. The broad product spectrum comprises key equipment and turnkey production lines for crystalline and thin-film solar

cells. The product range is supplemented by reactors and converters for the manufacturing of solar silicon. Business operations currently focus on the growth market of Asia. The international customer base includes leading companies from the solar sector. The company, which is based in Blaubeuren near Ulm, currently employs a workforce of over 330 members of staff.

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