

## **Ad hoc announcement pursuant to § 15 of the German Securities Trading Act (WpHG)**

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### **centrotherm photovoltaics determines cash subscription price for new shares at EUR 20.00 per share**

*Blaubeuren, October 27, 2008* – With the approval of the Supervisory Board, centrotherm photovoltaics AG's Managing Board has determined the subscription price for the up to 3,775,707 new shares today. These can be subscribed against cash contribution as part of the company's combined capital increase against cash and in kind at EUR 20.00 per share. This subscription price was set approximately 38 percent below the subscription price of EUR 32.50 per new share that Hartung Beteiligungs GmbH will effectively pay for the new shares she subscribes against contribution in kind.

The size of the combined capital increase against cash and in kind will entirely reflect the extent to which shareholders exercise their subscription rights. The period during which the subscription rights can be exercised expires on October 31, 2008. Subscription rights not exercised by the end of this period will lapse.

The syndicate banks led by Commerzbank as sole bookrunner and sole lead manager in coordination with the company may offer and sell any new shares not subscribed on the basis of the subscription offer among qualified investors outside the United States of America, Canada, Japan, and Australia by way of an international private placement.

**---- End of the ad hoc announcement ----**

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