

Corporate News

Next step in reorganization process:

centrotherm discontinues operations at Vienna branch

Blaubeuren, August 22, 2012 – As part of its ongoing reorganization process, centrotherm photovoltaics AG is continuing its concentration on its core business. In a further step, the operations and financial backing of the Vienna branch, centrotherm power solutions GmbH, are being discontinued. centrotherm power solutions GmbH specializes in engineering services and large-scale project management. The 38 staff who are affected by this move have already been informed of this decision.

Due to the decision taken by the parent company's Management Board to no longer procure services, and also to no longer render payments, there is no longer any positive forecast for the continued existence of centrotherm power solutions GmbH. For this reason, various options for action are being reviewed relating to the winding-down of the company according to Austrian law.

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, which is based at Blaubeuren, Germany, is a globally leading technology and equipment provider for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, and crystalline solar cells and modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group currently employs around 1,400 staff, and operates globally in Europe, Asia and the USA. centrotherm photovoltaics achieved revenue in the 2011 financial year of around EUR 700 million. The company is listed in the Prime Standard on the Frankfurt Stock Exchange.

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