

Corporate News

REC opts for centrotherm photovoltaics high volume production systems to upgrade existing production lines in Singapore

Blaubeuren, February 28, 2013 – REC, a leading global provider of solar electricity solutions, has placed an order with centrotherm for their high-throughput diffusion systems for its complete 740 megawatt (MW) solar production line in Singapore. Having successfully integrated centrotherm diffusion technology into one of its production lines REC has decided to equip and upgrade all remaining lines at its site in Asia. centrotherm photovoltaics won out against its competitors with its 5-chamber diffusion furnace, which not only offers outstanding phosphorus diffusion capabilities, but also enables the reliable implementation of higher resistance emitters on a low-cost basis. The throughput-optimized tube furnace is purposely designed to meet the stringent demands of mass solar cell production and offers excellent process performance and stability. This equipment order is valued in a higher single-digit million Euro range.

With this step, REC will develop the next generation of high-performance solar cells and modules, for the growing global solar market. REC's solar modules were ranked as test-winners in terms of module output with lowest degradation over time, according to data provided by PHOTON Laboratory in 2012.

"centrotherm can deliver persuasively to globally leading manufacturers as its solutions and products in the solar cell area guarantee a high level of process security and system performance, consequently enabling the manufacturing of state-of-the-art products", notes Dr. Josef Haase, CEO of centrotherm cell & module, before going to add: "centrotherm's leading production technology paired with the outstanding local support capabilities from the centrotherm Singapore office offered the decisive benefit."

About centrotherm photovoltaics AG

centrotherm photovoltaics AG, headquartered at Blaubeuren, Germany, is a globally leading technology and equipment provider for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, and crystalline solar cells and modules. As a consequence, the Group commands a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value chain. centrotherm photovoltaics AG is currently listed in the Prime Standard of the Frankfurt Stock Exchange, although it is due to switch to the General Standard of the Regulated Market as of March 1.

About REC

REC is a leading global provider of solar electricity solutions. With nearly two decades of expertise, we offer sustainable, high-performing products, services and investment opportunities for the solar and electronics industries. Together with our partners, we create value by providing solutions that better meet the world's growing electricity needs. Our 2,300 employees worldwide generated revenues of more than NOK 7 billion in 2012, approximately EUR 1 billion, or USD 1.3 billion. To see more of what REC can offer, please visit www.recgroup.com

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