

## Quasi Ad-hoc Announcement

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### **centrotherm Group exceeds its earnings forecast for 2015 owing to non-recurrent effects**

*Blaubeuren, March 17, 2016* – centrotherm has exceeded its goal of achieving breakeven for the Group in fiscal 2015 due to non-recurrent effects. According to the preliminary figures, earnings before interest and tax (EBIT) amount to approximately EUR 19 million. Along with the cost-cutting measures introduced back in 2014, extraordinary income in particular has contributed to this result. At the same time, having generated revenues of around EUR 139 million, the Group has fallen marginally short of its revenue forecast for 2015 of between EUR 150 and 200 million. This development was mainly attributable to the revaluation of a major project of subsidiary SiTec GmbH as part of auditing the financial statements, as well as due to a lack of new business in the Silicon segment.

In its core segment Photovoltaics & Semiconductor, centrotherm reported orders of more than EUR 40 million in the first two months of the new fiscal year alone, driven primarily by the high level of capital expenditure by solar cell manufacturers in ramping up or building new production capacities.

- End of the quasi ad-hoc announcement -

The 2015 Annual Report will be published on April 28, 2016.

### **About centrotherm photovoltaics AG**

centrotherm has been developing and realizing innovative thermal solutions for over 50 years. As a leading and globally operating technology group, we offer production solutions for the photovoltaic, semiconductor and microelectronic industries.

The continuous further development of our successful solutions in thermal processing and coating, such as for manufacturing crystalline solar cells and power semiconductors, form the basis for our successful partnerships with industry, research and development.

Our customers worldwide appreciate our production systems' process stability, scalability and availability in mass production. Above and beyond this, our work is distinguished by the fact that we create high-end process technology solutions which are specific for our customers and tailored to their requirements, and the fact that we are outstanding in system building.

We jointly confront the daily challenges of setting new trends, maximizing the efficiency of producing, for example, solar cells and semiconductors, and, coupled with our long machine durations, of securing investments.

In this way, we generate valuable competitive advantages for our customers through targeted innovations to processes and production solutions.

Our around 700 staff worldwide are committed to the further development of high-tech solutions for key markets.

**centrotherm** photovoltaics AG

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German Securities Identification Number (WKN): A1TNMM (bearer shares); A1TNMN (unlisted shares from the non-cash capital increase)

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Admitted to the Open Market/Entry Standard, Frankfurt Stock Exchange

Corporate domicile: Germany

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